



To: Members of the City County Council

From: Kathy Davis, City Controller

Subject: City of Indianapolis Financial Report for February 2001

Revenue Highlights

As of February 28, 2001, total City revenues exceed our projections by \$2.3 million. The surplus is due to the following:

- **Sewer fees**
Revenue from satellite community sewer contracts was received in January and was not been anticipated.
- **Federal Grants**
Fall Law Enforcement Block Grant revenue was received in December of 2000 instead of January 2001, as had been anticipated.
- **Other Revenue**
The Department of Capital Asset Management received a \$1.7 million Eli Lilly Grant which had not been budgeted for the year 2001. The City has earned 35% of the interest budgeted for the year 2001.

Expenditure Highlights

The first two months represents 17% of the calendar year. 10% of the 2001 budget has been expensed so far, with encumbrances accounting for another 14% of the 2001 budget. Debt service payments have not yet been made. 100% of the budget remains for the debt service funds.

Most general funds are on target based on the percentage of budget remaining. The funds with significant variances are explained below:

- **Solid Waste Collection and Solid Waste Disposal**
DPW has submitted a fiscal ordinance to correct a \$421K error in allocating the budget between these two funds.
- **State Grants**
Most of the State Grants fund budget is allocated to the Public Mass Transit Fund (PMTF). We encumbered the entire year's obligations to IndyGo in January.
- **Consolidated County**
YTD expenses are on target. An additional appropriation of \$500K for arts funding was approved in February.
- **Maintenance Operations**
This fund has no **net** appropriations. Expenses are reimbursed quarterly through character 05. Thus, by the end of the year, this fund will show no expenses.

City Controller

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**City of Indianapolis
Office of the Controller
Monthly Status Report by Fund
As of Period Ended February 28, 2001**

	Original Budget	Budget Amendments	Amended Budget (Appropriation)	Current Year Expense	Current Year Encumbrances	Available Balance	Percentage Available
Percentage of Year Remaining:							83%
Fire General	51,184,588	0	51,184,588	6,552,125	885,804	43,746,659	85.5%
Fire Pension	25,537,000	0	25,537,000	4,008,956	141	21,527,904	84.3%
Total Fire Service District	76,721,588	0	76,721,588	10,561,081	885,945	65,274,563	85.1%
Police General	85,058,686	0	85,058,686	10,887,585	4,507,582	69,663,519	81.9%
Police Pension	29,846,329	0	29,846,329	5,014,608	7,602	24,824,119	83.2%
Total Police Service District	114,905,015	0	114,905,015	15,902,193	4,515,184	94,487,638	82.2%
Solid Waste Collection	27,682,869	0	27,682,869	1,029,471	8,680,048	17,973,350	64.9%
Solid Waste Disposal	10,682,977	0	10,682,977	254,023	4,379,017	6,049,937	56.6%
Total Solid Waste Service District	38,365,846	0	38,365,846	1,283,494	13,059,065	24,023,287	62.6%
Sanitation General	43,658,354	0	43,658,354	6,792,440	17,222,543	19,643,371	45.0%
Sanitation Sinking	14,619,067	0	14,619,067	0	0	14,619,067	100.0%
Total Sanitation Service District	58,277,421	0	58,277,421	6,792,440	17,222,543	34,262,438	58.8%
Redevelopment General	1,796,870	0	1,796,870	167,995	429,237	1,199,637	66.8%
Federal Grants	34,391,212	25,000	34,416,212	640,018	11,119,782	22,656,412	65.9%
State Grants	9,425,079	0	9,425,079	2,348,754	6,773,873	302,452	3.2%
Parking Meter	1,912,833	0	1,912,833	41,140	454,774	1,416,919	74.1%
City Cumulative	12,027,000	0	12,027,000	213,495	3,980,210	7,833,296	65.1%
City Debt Service	462,840	0	462,840	0	0	462,840	100.0%
Redevelopment Debt Service	13,163,315	0	13,163,315	0	0	13,163,315	100.0%
Total Consolidated City District	73,179,149	25,000	73,204,149	3,411,402	22,757,877	47,034,871	64.3%
Consolidated County	45,287,154	500,000	45,787,154	6,171,422	2,939,532	36,676,201	81.0%
Flood Control	2,669,281	0	2,669,281	529,968	157,359	1,981,954	74.3%
Maintenance Operations	0	0	0	764,367	134,674	-899,041	#DIV/0!
Transportation General	54,099,538	0	54,099,538	3,826,277	7,823,904	42,449,357	78.5%
Park General	22,700,706	0	22,700,706	2,878,725	1,422,961	18,399,020	81.1%
County Cumulative	4,500,000	0	4,500,000	0	0	4,500,000	100.0%
Flood Debt Service	4,095,258	0	4,095,258	0	0	4,095,258	100.0%
Metro Thro Debt Service	9,359,154	0	9,359,154	0	0	9,359,154	100.0%
Park Debt Service	1,815,152	0	1,815,152	0	0	1,815,152	100.0%
Total Consolidated County District	144,526,243	500,000	145,026,243	14,170,759	12,478,429	118,377,055	81.9%
Total All Funds	505,975,262	525,000	506,500,262	52,121,369	70,919,043	383,459,850	75.8%